

EDGEMONT RANCH METROPOLITAN DISTRICT
Consolidated Balance Sheet
DECEMBER 31, 2020

ASSETS	
Current Assets	
Cash	\$680,558
Water System Reserve	84,936
Sewer System Reserve	4,726,037
Road Maintenance Reserve	336,967
Snow Removal Reserve	161,342
Property Taxes Receivable	302,893
Water/Sewer Base Fees Receivable	40,656
Infrastructure Maintenance Fees Receivable	70,775
Other Current Assets	28,702
Bad Debt Reserve	-2,917
Total Current Assets	6,429,949
Property, Plant and Equipment	
Water Source and Distribution Infrastructure	5,907,111
Water Treatment Infrastructure	678,783
Water Plant Equipment	172,780
Sewer Transmission Infrastructure	3,853,944
Sewer Treatment Infrastructure	427,813
Sewer Treatment Plant Construction in Progress	358,513
Sewer Plant Equipment	158,285
Transportation Equipment	206,491
Office Building	71,280
Accumulated Depreciation	-3,017,490
Total Property, Plant and Equipment	8,817,510
Other Assets	
Roads Infrastructure	6,540,980
Security Infrastructure	262,576
Office Building & Equipment	333,502
Building Improvements	87,536
Land	62,609
Accumulated Depreciation	-2,031,375
Total Other Assets	5,255,828
TOTAL ASSETS	\$20,503,287
LIABILITIES	
Current Liabilities	
Accounts Payable	50,489
Accrued Compensated Absences	11,260
Unearned revenue	20,000
Total Current Liabilities	81,749
Long-term Debt	
Leases Payable, net of current portion	0
Notes Payable, net of current portion	4,504,798
Total Long-term Debt	4,504,798
TOTAL LIABILITIES	4,586,547
DEFERRED INFLOWS OF RESOURCES	
Deferred Property Tax Revenue	302,893
NET POSITION	
Retained Earnings	8,588,274
Contributed Capital	4,090,641
Investment in General Fixed Assets	2,155,763
Restricted for Roads	259,817
LT Debt Paid YTD Reported in Cash Flow as Outflow	331,432
Net Cash Flow	187,920
TOTAL NET POSITION	15,613,847
TOTAL LIABILITIES AND NET POSITION	\$20,503,287

EDGEMONT RANCH METROPOLITAN DISTRICT
Consolidated Statement of Cash Flows
DECEMBER 31, 2020 YTD

CASH INFLOW	Water Fund	Sewer Fund	General Fund	Long Term Debt	Total	Budget	Variance	%
Water / Sewer Base Fees	\$277,631	\$180,549			\$458,180	\$421,053	37,127	9%
Infrastructure Maintenance Fees	222,298	227,627			449,925	439,752	10,173	2%
Property Tax Income			\$257,644	\$68,869	326,513	317,637	8,876	3%
Snow Removal Fees			54,685		54,685	53,424	1,261	2%
Water / Sewer Reserves	92,624	409,731			502,355	491,160	11,195	2%
Inspection/Equipment/Impact Fees	16,014	850	17,850		34,714	19,920	14,794	74%
Lease Income			27,172		27,172	13,824	13,348	97%
EPOA Reimbursement	500	500	9,468		10,468	13,970	(3,502)	-25%
Other	878	696	168		1,742	300	1,442	481%
Interest Income		6,727			6,727	6,700	27	0%
Bad Debt Reserve	-1,093	-1,680	-144		-2,917	0	(2,917)	
TOTAL CASH INFLOW	608,852	825,000	366,843	68,869	1,869,564	1,777,740	91,824	5%
Transfers to Reserves	-92,624	-416,458	-132,361	0	-641,443	-621,111		
NET OPERATING CASH INFLOW	516,228	408,542	234,482	68,869	1,228,121	1,156,629	71,492	6%
OPERATING CASH OUTFLOW								
Professional Fees	6,224	11,564	10,376	1,876	30,040	30,613	573	2%
Office Expenses	6,059	5,641	3,431		15,131	15,645	514	3%
Lease Expense	37,126	21,804	0		58,930	64,750	5,820	9%
Employee Expenses - Personnel	137,884	137,885	68,942		344,711	349,145	4,434	1%
Employee Exp - Taxes, Insurance, etc.	47,152	47,781	23,288		118,221	130,790	12,569	10%
Insurance	7,396	7,396	3,698		18,490	21,900	3,410	16%
Vehicle Expenses	3,464	4,491	1,454		9,409	16,125	6,716	42%
Operations Expenses	76,030	53,320	13,497		142,847	156,790	13,943	9%
Maintenance/Repair Equipment	9,020	5,393			14,413	9,445	(4,968)	-53%
Maintenance/Repair Infrastructure	6,859	793	3,789		11,441	22,375	10,934	49%
Distribution / Collections	27,858	9,329			37,187	57,275	20,088	35%
Capital Expenditures	5,581				5,581	34,000	28,419	84%
Debt & Interest Payments				61,394	61,394	61,394	0	0%
Other	74,933	1,971	2,046		78,950	64,755	(14,195)	-22%
TOTAL OPERATING CASH OUTFLOW	445,586	307,368	130,521	63,270	946,745	1,035,002	88,257	9%
CASH FLOW BEFORE RESERVES	\$70,642	\$101,174	\$103,961	\$5,599	\$281,376	\$121,627	\$159,749	131%
NET RESERVE ACTIVITY	-29,593	-104,777	40,914	0	-93,456	-3,893,839	3,800,383	
TOTAL CASH FLOW	\$41,049	-\$3,603	\$144,875	\$5,599	\$187,920	-\$3,772,212	\$3,960,132	-105%

EDGEMONT RANCH METROPOLITAN DISTRICT
Analysis of Reserve Activity
DECEMBER 31, 2020 YTD

	Water System Reserve	Waste Water System Reserve	Road Maintenance Reserve	Snow Removal Reserve	Total	Budget	Variance	%
CURRENT RESERVE CASH INFLOW								
Spring Valley Reservoir Reserve Fees	92,624				\$92,624	\$90,480	2,144	2%
WWTP Reserve		409,731			\$409,731	400,680	9,051	2%
Interest on Loan Proceeds		6,727			\$6,727	6,700	27	0%
Road Maintenance Tax Levy			\$59,826		\$59,826	59,827	(1)	0%
Snow Removal Fee				\$54,685	\$54,685	53,424	1,261	2%
Road Impact Fees			17,850		\$17,850	10,000	7,850	79%
TOTAL CASH INFLOW	92,624	416,458	77,676	54,685	641,443	621,111	20,332	3%
CURRENT RESERVE CASH OUTFLOW								
Spring Valley Reservoir Loan Payments	122,217				122,217	122,217	0	0%
WWTP Loan/Interest Payments		311,083			311,083	311,083	0	0%
WWTP Development / Construction		210,152			210,152	4,000,000	3,789,848	95%
R&M Roads			47,891		47,891	54,750	6,859	13%
Snow Removal Expense				20,513	20,513	18,700	(1,813)	-10%
Snow Equipment R&M				5,743	5,743	8,200	2,457	30%
New Plow for Loaders				17,300	17,300	0	(17,300)	#DIV/0!
TOTAL RESERVE CASH OUTFLOW	122,217	521,235	47,891	43,556	734,899	4,514,950	3,780,051	84%
NET RESERVE CASH FLOW	<u><u>-\$29,593</u></u>	<u><u>-\$104,777</u></u>	<u><u>\$29,785</u></u>	<u><u>\$11,129</u></u>	<u><u>-\$93,456</u></u>	<u><u>-\$3,893,839</u></u>	<u><u>-\$3,800,383</u></u>	<u><u>98%</u></u>
PREVIOUS BALANCE (12/31/19)	<u>114,529</u>	<u>4,830,814</u>	<u>307,182</u>	<u>150,213</u>	<u>5,402,738</u>			
TOTAL RESERVE BALANCE	<u><u>\$84,936</u></u>	<u><u>\$4,726,037</u></u>	<u><u>\$336,967</u></u>	<u><u>\$161,342</u></u>	<u><u>\$5,309,282</u></u>			