



METROPOLITAN DISTRICT

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**NOTICE OF REGULAR MEETING OF THE EDGEMONT RANCH METROPOLITAN DISTRICT  
BOARD OF DIRECTORS**

TO ALL QUALIFIED TAXPAYING ELECTORS OF EDGEMONT RANCH METROPOLITAN DISTRICT TO ALL OTHER PERSONS TO WHOM IT MAY BE OF CONCERN:

**NOTICE IS HEREBY GIVEN** the Regular Meeting of the Edgemont Ranch Metropolitan District Board of Directors will be held at **4:00 PM on Thursday, October 15, 2020 via Zoom MT.**

The purpose of the meeting is to transact the items specified below and transact such other business as may properly come before the Board in accordance with the Bylaws of the District.

**AGENDA ITEMS:**

1. Approve ERMD Regular Board Meeting Minutes from February 26<sup>th</sup> and August 20<sup>th</sup> meeting
2. 3<sup>rd</sup> Quarter Financial Report – Marilyn
3. Preliminary Budget Review for 2021 - Marilyn
4. Speed Hump Proposal – Lauren Pietrack
5. Presentation of Development Request by Frank Anesi – attorney for Mr. Shaner
6. Staff Report
  - A) Waste Water Plant Update – Mr. Martinez
7. Board Concerns

Robert Ludwig is inviting you to a scheduled Zoom meeting.

Topic: Edgemont Ranch Board Meeting For October

Time: Oct 15, 2020 04:00 PM Mountain Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/82713760957?pwd=aDJ5bURmelp6ajFmRWFMY3JOQVNSdz09>

Meeting ID: 827 1376 0957

Passcode: 770092

One tap mobile

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Dial by your location

+1 669 900 6833 US (San Jose)

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+1 408 638 0968 US (San Jose)  
+1 646 876 9923 US (New York)  
+1 301 715 8592 US (Germantown)  
+1 312 626 6799 US (Chicago)

Meeting ID: 827 1376 0957

Passcode: 770092

Find your local number: <https://us02web.zoom.us/j/kcC5mgvqdI>

Dated this 12<sup>th</sup> day of October 2020

EDGEMONT RANCH METROPOLITAN DISTRICT  
Steve Martin, President

5 Edgemont Ranch Metropolitan District Locations & La Plata County Clerk's Office

**Edgemont Ranch Metropolitan District  
Meeting of the Board of Directors  
Minutes**

The regular meeting of the Board of Directors of the Edgemont Ranch Metropolitan District was called to order on Zoom Thursday, October 15, 2020 at 4:02 PM.

Directors in attendance were: Steve Martin, Larry Mongelli, Al Winzerling, Rich Butler and Andrew Rapiejko. Metro staff members in attendance were: Robert Ludwig, Mark Fuson, Kurtis Martinez, Mike Lancianese, Marilyn Heide and Annette Hutchins. Also in attendance were: Frank Anesi, Linda Herz, Floyd Bud Smith.

Mr. Mongelli moved to approve the Regular Metro Board meeting minutes from February 26, 2020 and also the minutes from the regular board meeting held on August 20, 2020, seconded by Mr. Winzerling, and was carried unanimously.

Mr. Anesi, Mr. Shaner's lawyer, gave a presentation regarding water/sewer taps for a proposed development upon Mr. Shaner's property. Mr. Anesi was asking the Metro District on Mr. Shaner's behalf to provide 8 – 10 water taps according to an alleged agreement between the original Edgemont Ranch developer, Mr. Villelli (now deceased), and Mr. Shaner. He owns 54 acres with steep slopes with as much as 30% grade which most likely would reduce the amount of usable land for the proposed 10 lots - to possibly only 4 or 5 lots. The other consideration for Metro was road access to the lots – either through the Ranch subdivision or develop another access from CR 240. Mr. Anesi said Mr. Shaner was at the point of investigating these options. Mr. Martin and other board members had reviewed the documents and the agreement between Mr. Shaner and Mr. Villelli which was drawn up 30 years ago. He noted no one from the Metro District had knowledge of this agreement. Mr. Anesi commented that agreeing to provide the taps could be a benefit to the Metro because they would receive additional revenue from the water/sewer taps/water usage to these lots. Mr. Martin commented the district had not calculated a charge amount for the proposed taps at this time. He briefly explained to Mr. Anesi there was a lawsuit between the Metro and EPOA 20 years ago that revealed Mr. Villelli's various dubious business dealings and linked this agreement to such actions. Mr. Anesi had no knowledge of the lawsuit. Mr. Butler commented that this property would be very difficult to service, an issue facing the District with the geography and the slopes. The cost of repairing such lines could be astronomical. He added Mr. Shaner's water line had a leak recently. The District has said, "No." to other neighboring developments in the past when asked about the possibility of being hooked up to the Metro's water line. If the District said, "Yes." to Mr. Shaner's request this would set a bad precedent. Also the District doesn't have an easement with Ute Pass Road, a neighboring road near Edgemont Ranch and CR 240. Mr. Winzerling stated the primary concern for the District was providing water to the current and future lot owners already slated for development and had concerns about water with the ongoing drought. Mr. Martin stated that the District's water rights are precious and very expensive and was not looking to extend them to outside lots/developments. Furthermore, in recent years the District has purchased additional superior water rights on the Florida River and built a reservoir at great expense. The various water authorities as a condition of their approvals, have required the District not to provide water out side of the District. He felt it wasn't in the best interest of Edgemont Ranch or a financial benefit for the Metro District to consider this proposal. Though Mr. Martin stated that Mr. Anesi may write to the board and/or come to a future meeting if he wishes to do so. The board was unanimous in rejecting the Shaner proposal.

There was a speed hump installation request by Mrs. Pietrack who was concerned about vehicles speeding past her home on Eagle Pass. She was most concerned for her children. She did not attend the Zoom meeting. Mr. Ludwig had communicated with her recently to discuss

her concerns. He had offered to put up additional signage reminding drivers to be cautious. Mr. Rapiejko commented that speed humps don't seem to work to slow speeders. Mr. Martin was firm in his decision not to add another speed hump.

Marilyn gave the 3rd Quarter Metro Financial Report: ERMD Interim Financial Report, September 30, 2020, ERMD Consolidated Balance Sheet, September 30, 2020, ERMD Consolidated Statement of Cash Flows, September 30, 2020 YTD, ERMD Analysis of Reserve Activity, September 30, 2020. (See attached)

Marilyn then reviewed the 2021 Preliminary Budget for the Metro District. (See attached) Mr. Martinez explained his plan to upgrade the road through the Bluffs in three stages. Mr. Butler stated that there were two major expenses for Metro this next year. 1) Hiring a water lawyer to go to court for the District and hopefully perfect the 4<sup>th</sup> water right on the Florida River. 2) Also, because the construction of waste water plant has been delayed – the costs have substantially increased and will need further funding. The Metro is planning to buy a sweeper/mower/tractor because the current one stopped working. Rental costs have doubled and it may be more economical to purchase the equipment. Lastly, Metro is planning to install a gate and a fence around the water plant. Mr. Butler listed the new lots/phases being added to Metro's responsibility – 20 lots in the Overlook (Highlands) this year, and then 42 lots in the Meadows next year, and 26 Lots, phase 3D, in the Timbers (Highlands) next year.

The Metro board had come to a decision concerning the sewer plant construction bids. The bids had come in exceeding the Metro's available funds. Mr. Martin moved to reject the bids, seconded by Mr. Winzerling. Mr. Martin moved to have Mr. Ludwig engage with the most qualified contractor to discuss value engineering and to continue the progress on the waste water plant construction. All five board members approved this next step in the waste water plant construction process. Mr. Winzerling asked what the timeline might be. Staff would update the board members on the progress.

Mr. Martinez reported that the waste water facility construction plans were recently approved by the state. The current waste water lagoons were failing each month due to the higher regulations and these violations were expected to continue through the cold winter months. Mr. Ludwig added that the nitrogen limits were so low the District couldn't meet them – that's why the Metro was building the new plant. The District continues to be transparent with the state concerning the construction schedule of the waste water facility.

Lastly, Mr. Winzerling moved to adjourn the meeting, seconded by Mr. Butler. The meeting adjourned at 4:59 PM.

Respectfully submitted,

Annette Hutchins,

Administrative Assistant

**EDGEMONT RANCH METROPOLITAN DISTRICT**  
**Consolidated Balance Sheet**  
**SEPTEMBER 30, 2020**

**ASSETS**

Current Assets

Cash	\$699,539
Water System Reserve	96,573
Sewer System Reserve	4,734,902
Road Maintenance Reserve	340,589
Snow Removal Reserve	159,194
Property Taxes Receivable	1,110
Water/Sewer Base Fees Receivable	47,137
Infrastructure Maintenance Fees Receivable	77,319
Other Current Assets	1,202
Bad Debt Reserve	-4,145

Total Current Assets 6,153,420

Property, Plant and Equipment

Water Source and Distribution Infrastructure	5,907,111
Water Treatment Infrastructure	678,783
Water Plant Equipment	172,780
Sewer Transmission Infrastructure	3,853,944
Sewer Treatment Infrastructure	427,813
Sewer Treatment Plant Construction in Progress	358,513
Sewer Plant Equipment	158,285
Transportation Equipment	206,491
Office Building	71,280
Accumulated Depreciation	-3,017,490

Total Property, Plant and Equipment 8,817,510

Other Assets

Roads Infrastructure	6,540,980
Security Infrastructure	262,576
Office Building & Equipment	333,502
Building Improvements	87,536
Land	62,609
Accumulated Depreciation	-2,031,375

Total Other Assets 5,255,828

**TOTAL ASSETS** \$20,226,758

**LIABILITIES**

Current Liabilities

Accounts Payable	9,547
Accrued Compensated Absences	11,260
Unearned revenue	20,000

Total Current Liabilities 40,807

Long-term Debt

Leases Payable, net of current portion	0
Notes Payable, net of current portion	4,588,978

Total Long-term Debt 4,588,978

**TOTAL LIABILITIES** 4,629,785

DEFERRED INFLOWS OF RESOURCES

Deferred Property Tax Revenue	1,110
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NET POSITION

Retained Earnings	8,582,027
Contributed Capital	4,090,641
Investment in General Fixed Assets	2,155,763
Restricted for Roads	266,064
LT Debt Paid YTD Reported in Cash Flow as Outflow	247,252
Net Cash Flow	254,116

TOTAL NET POSITION 15,595,863

**TOTAL LIABILITIES AND NET POSITION** \$20,226,758

**EDGEMONT RANCH METROPOLITAN DISTRICT**  
**Consolidated Statement of Cash Flows**  
**SEPTEMBER 30, 2020 YTD**

<b>CASH INFLOW</b>	<b>Water Fund</b>	<b>Sewer Fund</b>	<b>General Fund</b>	<b>Long Term Debt</b>	<b>Total</b>	<b>Budget</b>	<b>Variance</b>	<b>%</b>
Water / Sewer Base Fees	\$216,868	\$133,978			\$350,846	\$320,136	30,710	10%
Infrastructure Maintenance Fees	176,894	181,315			358,209	353,775	4,434	1%
Property Tax Income			\$250,237	\$66,884	317,121	308,504	8,617	3%
Snow Removal Fees			43,564		43,564	43,002	562	1%
Water / Sewer Reserves	73,706	326,368			400,074	395,265	4,809	1%
Inspection/Equipment/Impact Fees	13,659	725	15,225		29,609	14,940	14,669	98%
Lease Income			27,172		27,172	13,824	13,348	97%
EPOA Reimbursement			7,721		7,721	9,728	(2,007)	-21%
Other		123			123	225	(102)	-45%
Interest Income		5,053			5,053	5,025	28	1%
Bad Debt Reserve	-1,409	-2,520	-216		-4,145	0	(4,145)	
<b>TOTAL CASH INFLOW</b>	<b>479,718</b>	<b>645,042</b>	<b>343,703</b>	<b>66,884</b>	<b>1,535,347</b>	<b>1,464,424</b>	<b>70,923</b>	<b>5%</b>
Transfers to Reserves	-73,706	-331,421	-118,401	0	-523,528	-510,022		
<b>NET OPERATING CASH INFLOW</b>	<b>406,012</b>	<b>313,621</b>	<b>225,302</b>	<b>66,884</b>	<b>1,011,819</b>	<b>954,402</b>	<b>57,417</b>	<b>6%</b>
<b>OPERATING CASH OUTFLOW</b>								
Professional Fees	5,003	10,689	9,788	1,869	27,349	27,232	(117)	0%
Office Expenses	4,778	4,281	2,295		11,354	11,736	382	3%
Lease Expense	37,126	21,804	0		58,930	64,750	5,820	9%
Employee Expenses - Personnel	91,058	90,677	43,978		225,713	225,880	167	0%
Employee Exp - Taxes, Insurance, etc.	33,796	34,526	16,788		85,110	99,685	14,575	15%
Insurance	7,396	7,396	3,698		18,490	21,900	3,410	16%
Vehicle Expenses	1,447	1,602	569		3,618	12,100	8,482	70%
Operations Expenses	54,887	34,905	9,414		99,206	119,455	20,249	17%
Maintenance/Repair Equipment	8,841	5,343			14,184	7,085	(7,099)	-100%
Maintenance/Repair Infrastructure	6,536	793	3,171		10,500	20,205	9,705	48%
Distribution / Collections	19,324	8,884			28,208	43,510	15,302	35%
Capital Expenditures					0	34,000	34,000	100%
Debt & Interest Payments				46,045	46,045	46,045	0	0%
Other	52,506	1,971	3,039		57,516	56,050	(1,466)	-3%
<b>TOTAL OPERATING CASH OUTFLOW</b>	<b>322,698</b>	<b>222,871</b>	<b>92,740</b>	<b>47,914</b>	<b>686,223</b>	<b>789,633</b>	<b>103,410</b>	<b>13%</b>
<b>CASH FLOW BEFORE RESERVES</b>	<b>\$83,314</b>	<b>\$90,750</b>	<b>\$132,562</b>	<b>\$18,970</b>	<b>\$325,596</b>	<b>\$164,769</b>	<b>\$160,827</b>	<b>98%</b>
<b>NET RESERVE ACTIVITY</b>	<b>-17,956</b>	<b>-95,912</b>	<b>42,388</b>	<b>0</b>	<b>-71,480</b>	<b>-435,402</b>	<b>363,922</b>	
<b>TOTAL CASH FLOW</b>	<b>\$65,358</b>	<b>-\$5,162</b>	<b>\$174,950</b>	<b>\$18,970</b>	<b>\$254,116</b>	<b>-\$270,633</b>	<b>\$524,749</b>	<b>-194%</b>

**EDGEMONT RANCH METROPOLITAN DISTRICT**  
**Analysis of Reserve Activity**  
**SEPTEMBER 30, 2020 YTD**

	Water System Reserve	Waste Water System Reserve	Road Maintenance Reserve	Snow Removal Reserve	Total	Budget	Variance	%
<b>CURRENT RESERVE CASH INFLOW</b>								
Spring Valley Reservoir Reserve Fees	73,706				\$73,706	\$72,750	956	1%
WWTP Reserve		326,368			\$326,368	322,515	3,853	1%
Interest on Loan Proceeds		5,053			\$5,053	5,025	28	1%
Road Maintenance Tax Levy			\$59,612		\$59,612	59,230	382	1%
Snow Removal Fee				\$43,564	\$43,564	43,002	562	1%
Road Impact Fees			15,225		\$15,225	7,500	7,725	103%
<b>TOTAL CASH INFLOW</b>	<b>73,706</b>	<b>331,421</b>	<b>74,837</b>	<b>43,564</b>	<b>523,528</b>	<b>510,022</b>	<b>13,506</b>	<b>3%</b>
<b>CURRENT RESERVE CASH OUTFLOW</b>								
Spring Valley Reservoir Loan Payments	91,662				91,662	91,662	0	0%
WWTP Loan/Interest Payments		233,312			233,312	233,312	0	0%
WWTP Development / Construction		194,021			194,021	550,000	355,979	65%
R&M Roads			41,430		41,430	49,950	8,520	17%
Snow Removal Expense				13,712	13,712	15,500	1,788	12%
Snow Equipment R&M				3,571	3,571	5,000	1,429	29%
New Plow for Loaders				17,300	17,300	0	(17,300)	#DIV/0!
<b>TOTAL RESERVE CASH OUTFLOW</b>	<b>91,662</b>	<b>427,333</b>	<b>41,430</b>	<b>34,583</b>	<b>595,008</b>	<b>945,424</b>	<b>350,416</b>	<b>37%</b>
<b>NET RESERVE CASH FLOW</b>	<b>-\$17,956</b>	<b>-\$95,912</b>	<b>\$33,407</b>	<b>\$8,981</b>	<b>-\$71,480</b>	<b>-\$435,402</b>	<b>-\$363,922</b>	<b>84%</b>
<b>PREVIOUS BALANCE (12/31/19)</b>	<b>114,529</b>	<b>4,830,814</b>	<b>307,182</b>	<b>150,213</b>	<b>5,402,738</b>			
<b>TOTAL RESERVE BALANCE</b>	<b>\$96,573</b>	<b>\$4,734,902</b>	<b>\$340,589</b>	<b>\$159,194</b>	<b>\$5,331,258</b>			

**Edgemont Ranch Metropolitan District  
2021 Preliminary Budget  
10/15/2020 Board Meeting**

	2019 <u>Actual</u>	2020 <u>Budget</u>	2020 8/31/20 YTD	2021 <u>GENERAL</u>	2021 <u>WATER</u>	2021 <u>SEWER</u>	2021 <u>DEBT</u>	2021 <u>BUDGET</u>
Utility Services Base	341,261	\$349,053	236,574		\$183,672	\$187,725		\$371,397
Water Usage	67,885	\$72,000	73,318		72,000			\$72,000
Infrastructure Maintenance	424,457	439,752	393,142		232,416	238,500		470,916
Inspection Fee Hookup	3,275	1,500	2,300		1,000	500		1,500
Meter Equipment	14,476	8,420	9,683		8,420			8,420
Taxes	288,648	317,637	305,032	250,644			66,993	317,637
Snow Removal Reserve	51,575	53,424	39,988	57,240				57,240
Water System Reserve	87,428	90,480	55,697		96,840			96,840
Sewer System Reserve	386,333	400,680	247,099			429,300		429,300
Highlands Lot Sale Fees	21,800	-	-		-	-		-
Road Construction Surcharge	16,000	10,000	11,500	10,500				10,500
Interest Income	6,698	6,700	4,484	-	-	6,700	-	6,700
AT&T Lease Income	13,824	13,824	27,172	29,904				29,904
Other Income	4,703	300	-	100	100	100		300
Rent Reimbursement	3,970	3,970	1,733	2,970	500	500		3,970
Salary Reimb-EPOA	9,635	10,000	4,138	10,000				10,000
Transfers			-					
Loan Proceeds			-					-
<b>TOTAL CURRENT YEAR REVENUES</b>	<b>\$1,741,968</b>	<b>\$1,777,740 #</b>	<b>\$1,411,860</b>	<b>\$361,358</b>	<b>\$594,948</b>	<b>\$863,325</b>	<b>\$66,993</b>	<b>\$1,886,624</b>

**EXPENDITURES**

<b>Administrative</b>	<b>\$ 219,584</b>	<b>\$ 142,268</b>	<b>\$ 131,543</b>	<b>\$ 22,054</b>	<b>\$ 33,063</b>	<b>\$ 30,713</b>	<b>\$ 1,900</b>	<b>\$ 87,730</b>
Audit	8,250	8,250	8,250	1,650	3,300	3,300	-	8,250
Bank Charges	-	90		20	40	40		100
Billing Expense	2,699	2,520	1,563	560	1,120	1,120		2,800
Dues & Subscriptions	1,297	1,700	1,713	360	720	720		1,800
Education	2,401	2,100	490	500	1,250	1,250		3,000
Election Expense	-	300	46	-	-	-	-	-
Insurance - Liability & Auto	20,139	21,900	18,490	4,380	8,760	8,760		21,900
La Plata Treasurers Expense	7,767	8,953	15,415	7,070			1,890	8,960
Lease Expense-RDL	144,057	64,750	58,930		-	-		-
Legal	986	1,000	1,850	1,200	2,400	2,400		6,000
Office Supplies/Equipment	6,021	5,200	4,838	1,200	2,400	2,400		6,000
Miscellaneous	2,513	3,010	5,994	600	1,200	1,200	10	3,010
Office Food	603	720	251	144	288	288		720
Computer Support/Equipment	10,759	9,450	7,695	1,840	6,025	3,675		11,540
Propane	489	500	132	500	-	-		500
Telephone/Communications	6,858	8,670	4,672	1,600	3,200	3,200		8,000
Trash Removal	357	555	255	110	220	220		550
Travel / Meal Expense	4,388	2,600	959	320	2,140	2,140		4,600



**Edgemont Ranch Metropolitan District  
2021 Preliminary Budget  
10/15/2020 Board Meeting**

<b>Personnel Services</b>	<b>438,101</b>	<b>475,235</b>	281,074	<b>97,003</b>	<b>194,006</b>	<b>194,006</b>	-	<b>485,015</b>
Payroll Expense	326,512	343,945	197,848	71,540	143,080	143,080		357,700
Payroll Tax Expense	26,917	28,500	16,264	5,928	11,856	11,856		29,640
On-call Compensation	5,200	5,200	3,300	1,040	2,080	2,080		5,200
Temp Help/Contract Labor	-	10,000	-	-	-	-		-
Insurance - Health/Life	54,386	60,960	46,455	12,700	25,400	25,400		63,500
Retirement Plan	18,146	17,450	10,057	3,925	7,850	7,850		19,625
Workmans Compensation	4,652	6,600	5,600	1,344	2,688	2,688		6,720
Payroll Service	2,288	2,580	1,550	526	1,052	1,052		2,630
			-					-
<b>Vehicles &amp; Equipment</b>	<b>17,832</b>	<b>21,625</b>	5,538	<b>3,905</b>	<b>8,910</b>	<b>8,910</b>	-	<b>21,725</b>
Gas, Oil, Mileage	5,684	5,625	2,012	1,125	2,250	2,250		5,625
Vehicles and Equipment	6,990	10,500	1,002	2,120	4,240	4,240		10,600
Tools	2,432	1,500	326	300	600	600		1,500
Shop Supplies	951	1,800	972	360	720	720		1,800
Safety / Clothing	1,775	2,200	1,226		1,100	1,100		2,200
			-					-
<b>Public Safety</b>	<b>12,799</b>	<b>19,425</b>	7,184	<b>19,225</b>	-	-	-	<b>19,225</b>
R & M Signs & Lights	331	6,500	506	6,500				6,500
Gate/Street Light Electric	8,827	10,000	4,884	9,500				9,500
R&M Buildings & Structures	3,641	2,925	1,794	3,225				3,225
			-					-
<b>Roads</b>	<b>70,755</b>	<b>85,150</b>	54,150	<b>122,400</b>	-	-	-	<b>122,400</b>
R & M Roads	33,755	54,750	35,062	89,750				89,750
Snow Removal	14,389	18,700	13,712	18,700				18,700
R&M Snow Equipment	19,829	8,200	3,571	8,200				8,200
Consulting/Engineering	636	1,000	165	3,250				3,250
Weed Control	2,146	2,500	1,640	2,500				2,500
			-					-
<b>Debt payments</b>	<b>494,693</b>	<b>494,694</b>	494,693		<b>122,217</b>	<b>311,083</b>	<b>61,394</b>	<b>494,694</b>
Principal payment	320,099	331,433	331,432	-	109,243	179,845	54,877	343,965
Interest Payment	174,594	163,261	163,261	-	12,974	131,238	6,517	150,729
Loan Costs								
<b>Water Treatment</b>	<b>124,893</b>	<b>117,755</b>	100,878	-	<b>254,555</b>	-	-	<b>254,555</b>
Annual Permit/Fees	442	1,130	941		1,130			1,130
Lab Supplies - WTP	189	2,200	268		2,200			2,200
Electric WTP	27,777	25,000	17,845		31,500			31,500
Electric Booster Station	13,303	13,500	9,530		16,700			16,700
O & M Source & Supply	6,732	7,700	5,926		7,900			7,900
Chemicals / Treatment	8,576	16,300	10,922		17,500			17,500
O & M Equipment / Machinery	8,994	8,000	7,335		6,000			6,000
Testing	4,848	7,000	1,796		3,700			3,700
R & M Buildings & Structures	3,278	4,425	362		1,925			1,925
Consulting/Engineering	1,884	2,500	208		6,000			6,000
Water Projects	48,870	30,000	45,745		160,000			160,000

**Edgemont Ranch Metropolitan District  
2021 Preliminary Budget  
10/15/2020 Board Meeting**

<b>Water Distribution</b>	<b>29,152</b>	<b>41,660</b>	16,479		<b>41,815</b>			<b>41,815</b>
Meter Equipment/Distribution	22,504	27,700	10,556		30,835			30,835
O & M Services/Distribution	5,101	9,260	5,222		6,280			6,280
O&M Equipment / Machinery	-	-	-		-			-
Lab Supplies - Distribution	888	2,100	197		2,100			2,100
Building R&M - Distribution	-	1,500	-		1,500			1,500
Safety / Clothing Distribution	659	1,100	504		1,100			1,100
	-	-	-		-			-
<b>Sewer Treatment</b>	<b>53,064</b>	<b>70,780</b>	35,869	-	-	<b>64,355</b>	-	<b>64,355</b>
Annual Permit/Subscriptions	1,501	1,595	1,593		1,595			1,595
Lab Supplies	-	1,695	279		2,705			2,705
WWTP Electric	29,673	35,000	16,229		35,100			35,100
Chemical /Treatment	5,258	13,180	4,604		9,620			9,620
O & M Equipment/Machinery	2,050	1,445	5,343		1,470			1,470
Testing / Sampling Schedule	6,158	10,540	3,722		10,540			10,540
R & M Buildings & Structures	380	825	-		325			325
WWTP Development	6,560	5,000	3,891		-			-
Consulting/Engineering	1,409	1,000	208		2,500			2,500
Weed Control	75	500	-		500			500
	-	-	-		-			-
<b>Sewer Collection</b>	<b>13,709</b>	<b>15,615</b>	8,765	-	-	<b>15,265</b>	-	<b>15,265</b>
O&M Lift Station	9,177	5,800	6,636		4,800			4,800
O & M Services/Collection	711	1,100	270		1,100			1,100
O&M Equipment / Machinery	2,798	5,400	1,430		6,050			6,050
R&M Buildings & Structures - Collections	242	2,215	-		2,215			2,215
Safety / Clothing - Collections	781	1,100	429		1,100			1,100
	-	-	-		-			-
<b>TOTAL EXPENSES</b>	<b>1,474,582</b>	<b>1,484,207</b>	1,136,173	<b>264,587</b>	<b>654,566</b>	<b>624,332</b>	<b>63,294</b>	<b>1,606,779</b>
<b>OPERATING NET INCOME (LOSS)</b>	<b>\$267,386</b>	<b>\$293,533</b>	\$275,687	<b>96,771</b>	<b>(59,618)</b>	<b>238,993</b>	<b>3,699</b>	<b>\$279,845</b>
<b>Capital Outlay</b>	<b>241,117</b>	<b>4,034,000</b>	129,136	<b>17,625</b>	<b>17,625</b>	<b>4,017,625</b>	-	<b>4,052,875</b>
WWTP Design/Construction	204,792	4,000,000	111,836			4,000,000		4,000,000
WW Truck/Plow	7,200	-	-			-		-
Plant Clearwell Overflow	2,412	-	-			-		-
Filter Control Replace PLC+Tank Level	17,655	17,000	-			-		-
Meter Reading Equipment Upgrade	9,058	-	-			-		-
PRV Pressure Blowoff	-	5,000	-			-		-
Install Fire Hydrant top of Monarch Crest	-	12,000	-			-		-
Plow for Loaders	-	-	17,300			-		-
Tractor, Mower, Sweeper	-	-	-	10,000	10,000	10,000		30,000
WTP Gate / Fence	-	-	-	7,625	7,625	7,625		22,875
	-	-	-			-		-
<b>Transfers</b>								
<b>Emergency Reserve/Contingency?</b>	<b>1,914</b>	<b>31,745</b>	2,462	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>		<b>30,000</b>
<b>NET INCOME (LOSS)</b>	<b>\$24,355</b>	<b>-\$3,772,212</b>	\$144,089	<b>69,146</b>	<b>(87,243)</b>	<b>(3,788,632)</b>	<b>3,699</b>	<b>(\$3,803,030)</b>

Projected Fund Balances January 1, 2021      568,465      233,379      5,007,247      75,585      5,884,676

Projected Fund Balances December 31, 2021      637,611      146,136      1,218,615      79,284      \$2,081,646