

EDGEMONT RANCH METROPOLITAN DISTRICT
Consolidated Balance Sheet
JUNE 30, 2021

ASSETS	
Current Assets	
Cash	\$294,300
Water System Reserve + Unrestricted	317,293
Sewer System Reserve + Unrestricted	-202,399
Road Maintenance Reserve	373,324
Snow Removal Reserve	171,077
Property Taxes Receivable	70,398
Water/Sewer Base Fees Receivable	48,106
Infrastructure Maintenance Fees Receivable	68,247
Other Current Assets	8,439
Bad Debt Reserve	0
Total Current Assets	1,148,785
Property, Plant and Equipment	
Water Source and Distribution Infrastructure	6,223,531
Water Treatment Infrastructure	678,783
Water Plant Equipment	172,780
Sewer Transmission Infrastructure	4,047,559
Sewer Treatment Infrastructure	427,813
Sewer Treatment Plant Construction in Progress	568,248
Sewer Plant Equipment	158,285
Transportation Equipment	206,491
Office Building	71,280
Accumulated Depreciation	-3,277,501
Total Property, Plant and Equipment	9,277,269
Other Assets	
Roads Infrastructure	7,297,536
Security Infrastructure	262,576
Office Building & Equipment	350,802
Building Improvements	87,536
Land	62,609
Accumulated Depreciation	-2,192,058
Total Other Assets	5,869,001
TOTAL ASSETS	\$16,295,055
LIABILITIES	
Current Liabilities	
Accounts Payable	36,448
Accrued Compensated Absences	11,260
Unearned revenue	20,000
Total Current Liabilities	67,708
Long-term Debt	
Notes Payable	506,077
Total Long-term Debt	506,077
TOTAL LIABILITIES	573,785
DEFERRED INFLOWS OF RESOURCES	
Deferred Property Tax Revenue	70,398
NET POSITION	
Retained Earnings	10,161,452
Contributed Capital	4,090,641
Investment in General Fixed Assets	2,155,763
Restricted for Roads	282,949
LT Debt Paid YTD Reported in Cash Flow as Outflow	155,887
Net Cash Flow	-1,195,820
TOTAL NET POSITION	15,650,872
TOTAL LIABILITIES AND NET POSITION	\$16,295,055

EDGEMONT RANCH METROPOLITAN DISTRICT
Consolidated Statement of Cash Flows
JUNE 30, 2021 YTD

CASH INFLOW	Water Fund	Sewer Fund	General Fund	Long Term Debt	Total	Budget	Variance	%
Water / Sewer Base Fees	\$134,120	\$94,281			\$228,401	\$217,865	10,536	5%
Infrastructure Maintenance Fees	132,216	136,105			268,321	279,570	(11,249)	-4%
Property Tax Income			\$194,963	\$51,138	246,101	222,258	23,843	11%
Snow Removal Fees			32,608		32,608	34,020	(1,412)	-4%
Water / Sewer Reserves	55,090	244,989			300,079	312,570	(12,491)	-4%
Inspection/Equipment/Impact Fees	11,775	625	13,225		25,625	12,250	13,375	109%
Lease Income			14,952		14,952	29,904	(14,952)	-50%
EPOA Reimbursement	0	0	3,858		3,858	6,480	(2,622)	-40%
Other	936	936	468		2,340	150	2,190	1460%
Interest Income		3,146			3,146	3,350	(204)	-6%
Bad Debt Reserve	0	0	0		0	0	0	
TOTAL CASH INFLOW	334,137	480,082	260,074	51,138	1,125,431	1,118,417	7,014	1%
Transfers to Reserves	-55,090	-248,135	-92,622	0	-395,847	-398,910		
NET OPERATING CASH INFLOW	279,047	231,947	167,452	51,138	729,584	719,507	10,077	1%
OPERATING CASH OUTFLOW								
Professional Fees	14,623	6,264	10,839	1,435	33,161	24,930	(8,231)	-33%
Office Expenses	3,200	2,836	2,010		8,046	7,877	(169)	-2%
Employee Expenses - Personnel	71,408	71,408	35,704		178,520	181,450	2,930	2%
Employee Exp - Taxes, Insurance, etc.	26,194	25,158	12,337		63,689	71,550	7,861	11%
Insurance	7,182	7,182	3,591		17,955	21,900	3,945	18%
Vehicle Expenses	4,725	4,675	2,360		11,760	8,100	(3,660)	-45%
Operations Expenses	31,009	25,243	5,992		62,244	82,005	19,761	24%
Maintenance/Repair Equipment	2,533	0			2,533	3,735	1,202	32%
Maintenance/Repair Infrastructure	7,413	945	3,336		11,694	13,035	1,341	10%
Distribution / Collections	32,347	5,825			38,172	28,630	(9,542)	-33%
Capital Expenditures	4,876	4,876	4,668		14,420	22,875	8,455	37%
Debt & Interest Payments				30,697	30,697	30,698	1	0%
Other	29,277	1,072	487		30,836	96,500	65,664	68%
TOTAL OPERATING CASH OUTFLOW	234,787	155,484	81,324	32,132	503,727	593,285	89,558	15%
CASH FLOW BEFORE RESERVES	\$44,260	\$76,463	\$86,128	\$19,006	\$225,857	\$126,222	\$99,635	79%
NET RESERVE ACTIVITY	-6,018	-1,461,751	46,092	0	-1,421,677	-1,921,441	499,764	
TOTAL CASH FLOW	\$38,242	-\$1,385,288	\$132,220	\$19,006	-\$1,195,820	-\$1,795,219	\$599,399	-33%

EDGEMONT RANCH METROPOLITAN DISTRICT
Analysis of Reserve Activity
JUNE 30, 2021 YTD

	<u>Water System Reserve</u>	<u>Waste Water System Reserve</u>	<u>Road Maintenance Reserve</u>	<u>Snow Removal Reserve</u>	<u>Total</u>	<u>Budget</u>	<u>Variance</u>	<u>%</u>
CURRENT RESERVE CASH INFLOW								
Spring Valley Reservoir Reserve Fees	55,090				\$55,090	\$57,420	(2,330)	-4%
WWTP Reserve		244,989			\$244,989	255,150	(10,161)	-4%
Interest on Loan Proceeds		3,146			\$3,146	3,350	(204)	-6%
Road Maintenance Tax Levy			\$46,789		\$46,789	42,670	4,119	10%
Snow Removal Fee				\$32,608	\$32,608	34,020	(1,412)	-4%
Road Impact Fees			13,225		\$13,225	6,300	6,925	110%
TOTAL CASH INFLOW	55,090	248,135	60,014	32,608	395,847	398,910	-3,063	-1%
CURRENT RESERVE CASH OUTFLOW								
Spring Valley Reservoir Loan Payments	61,108				61,108	61,108	0	0%
WWTP Loan/Interest Payments		137,574			137,574	155,543	17,969	12%
WWTP Development / Construction		1,572,312			1,572,312	2,000,000	427,688	21%
R&M Roads			23,657		23,657	85,000	61,343	72%
Snow Removal Expense				14,063	14,063	14,600	537	4%
Snow Equipment R&M				8,810	8,810	4,100	(4,710)	-115%
TOTAL RESERVE CASH OUTFLOW	61,108	1,709,886	23,657	22,873	1,817,524	2,320,351	502,827	22%
NET RESERVE CASH FLOW	-\$6,018	-\$1,461,751	\$36,357	\$9,735	-\$1,421,677	-\$1,921,441	-\$499,764	26%
PREVIOUS BALANCE (12/31/20)								
	84,936	4,726,037	336,967	161,342	5,309,282			
Sewer Loan Payoff		-3,842,834						
TOTAL RESERVE BALANCE	\$78,918	-\$578,548	\$373,324	\$171,077	\$3,887,605			