

EDGEMONT RANCH METROPOLITAN DISTRICT
Consolidated Balance Sheet
MARCH 31, 2021

ASSETS		
Current Assets		
Cash		\$253,078
Water System Reserve + Unrestricted		332,771
Sewer System Reserve + Unrestricted		4,648,982
Road Maintenance Reserve		349,923
Snow Removal Reserve		161,229
Property Taxes Receivable		175,567
Water/Sewer Base Fees Receivable		39,048
Infrastructure Maintenance Fees Receivable		88,095
Other Current Assets		1,023
Bad Debt Reserve		-3,020
	Total Current Assets	6,046,696
Property, Plant and Equipment		
Water Source and Distribution Infrastructure		5,907,111
Water Treatment Infrastructure		678,783
Water Plant Equipment		172,780
Sewer Transmission Infrastructure		3,853,944
Sewer Treatment Infrastructure		427,813
Sewer Treatment Plant Construction in Progress		358,513
Sewer Plant Equipment		158,285
Transportation Equipment		206,491
Office Building		71,280
Accumulated Depreciation		-3,017,490
	Total Property, Plant and Equipment	8,817,510
Other Assets		
Roads Infrastructure		6,540,980
Security Infrastructure		262,576
Office Building & Equipment		333,502
Building Improvements		87,536
Land		62,609
Accumulated Depreciation		-2,031,375
	Total Other Assets	5,255,828
	TOTAL ASSETS	\$20,120,034
LIABILITIES		
Current Liabilities		
Accounts Payable		28,703
Accrued Compensated Absences		11,260
Unearned revenue		20,000
	Total Current Liabilities	59,963
Long-term Debt		
Notes Payable		4,836,230
	Total Long-term Debt	4,836,230
	TOTAL LIABILITIES	4,896,193
DEFERRED INFLOWS OF RESOURCES		
Deferred Property Tax Revenue		175,567
NET POSITION		\$0
Retained Earnings		8,650,971
Contributed Capital		4,090,641
Investment in General Fixed Assets		2,155,763
Restricted for Roads		265,398
LT Debt Paid YTD Reported in Cash Flow as Outflow		123,673
Net Cash Flow		-238,172
	TOTAL NET POSITION	15,048,274
	TOTAL LIABILITIES AND NET POSITION	\$20,120,034

EDGEMONT RANCH METROPOLITAN DISTRICT
Consolidated Statement of Cash Flows
MARCH 31, 2021 YTD

CASH INFLOW	Water Fund	Sewer Fund	General Fund	Long Term Debt	Total	Budget	Variance	%
Water / Sewer Base Fees	\$58,275	\$46,818			\$105,093	\$103,565	1,528	1%
Infrastructure Maintenance Fees	88,710	91,422			180,132	187,995	(7,863)	-4%
Property Tax Income			\$101,792	\$26,690	128,482	110,125	18,357	17%
Snow Removal Fees			21,956		21,956	22,915	(959)	-4%
Water / Sewer Reserves	36,963	164,560			201,523	210,405	(8,882)	-4%
Inspection/Equipment/Impact Fees	6,594	350	7,375		14,319	6,125	8,194	134%
Lease Income			14,952		14,952	29,904	(14,952)	-50%
EPOA Reimbursement	0	0	2,163		2,163	3,240	(1,077)	-33%
Other	936	936	468		2,340	75	2,265	3020%
Interest Income		1,656			1,656	1,675	(19)	-1%
Bad Debt Reserve	-1,196	-1,680	-144		-3,020	0	(3,020)	
TOTAL CASH INFLOW	190,282	304,062	148,562	26,690	669,596	676,024	-6,428	-1%
Transfers to Reserves	-36,963	-166,216	-54,066	0	-257,245	-259,480		
NET OPERATING CASH INFLOW	153,319	137,846	94,496	26,690	412,351	416,544	-4,193	-1%
OPERATING CASH OUTFLOW								
Professional Fees	8,064	675	3,074	766	12,579	8,340	(4,239)	-51%
Office Expenses	1,041	1,092	879		3,012	3,936	924	23%
Employee Expenses - Personnel	32,410	32,410	16,205		81,025	90,725	9,700	11%
Employee Exp - Taxes, Insurance, etc.	16,848	16,848	8,424		42,120	39,650	(2,470)	-6%
Insurance	7,182	7,182	3,591		17,955	21,900	3,945	18%
Vehicle Expenses	3,759	3,690	1,851		9,300	4,050	(5,250)	-130%
Operations Expenses	13,137	10,379	2,361		25,877	41,140	15,263	37%
Maintenance/Repair Equipment	343	0			343	1,865	1,522	82%
Maintenance/Repair Infrastructure	5,523	0	1,897		7,420	8,305	885	11%
Distribution / Collections	2,610	4,632			7,242	10,630	3,388	32%
Capital Expenditures	0				0	0	0	#DIV/0!
Debt & Interest Payments				15,348	15,348	15,349	1	0%
Other	14,796	0	18		14,814	48,250	33,436	69%
TOTAL OPERATING CASH OUTFLOW	105,713	76,908	38,300	16,114	237,035	294,140	57,105	19%
CASH FLOW BEFORE RESERVES	\$47,606	\$60,938	\$56,196	\$10,576	\$175,316	\$122,404	\$52,912	43%
NET RESERVE ACTIVITY	6,409	-432,740	12,843	0	-413,488	-887,546	474,058	
TOTAL CASH FLOW	\$54,015	-\$371,802	\$69,039	\$10,576	-\$238,172	-\$765,142	\$526,970	-69%

EDGEMONT RANCH METROPOLITAN DISTRICT
Analysis of Reserve Activity
MARCH 31, 2021 YTD

	<u>Water System Reserve</u>	<u>Waste Water System Reserve</u>	<u>Road Maintenance Reserve</u>	<u>Snow Removal Reserve</u>	<u>Total</u>	<u>Budget</u>	<u>Variance</u>	<u>%</u>
CURRENT RESERVE CASH INFLOW								
Spring Valley Reservoir Reserve Fees	36,963				\$36,963	\$38,550	(1,587)	-4%
WWTP Reserve		164,560			\$164,560	171,855	(7,295)	-4%
Interest on Loan Proceeds		1,656			\$1,656	1,675	(19)	-1%
Road Maintenance Tax Levy			\$24,735		\$24,735	21,335	3,400	16%
Snow Removal Fee				\$21,956	\$21,956	22,915	(959)	-4%
Road Impact Fees			7,375		\$7,375	3,150	4,225	134%
TOTAL CASH INFLOW	36,963	166,216	32,110	21,956	257,245	259,480	-2,235	-1%
CURRENT RESERVE CASH OUTFLOW								
Spring Valley Reservoir Loan Payments	30,554				30,554	30,554	0	0%
WWTP Loan/Interest Payments		77,771			77,771	77,772	1	0%
WWTP Development / Construction		521,185			521,185	1,000,000	478,815	48%
R&M Roads			19,154		19,154	20,000	846	4%
Snow Removal Expense				14,063	14,063	14,600	537	4%
Snow Equipment R&M				8,006	8,006	4,100	(3,906)	-95%
TOTAL RESERVE CASH OUTFLOW	30,554	598,956	19,154	22,069	670,733	1,147,026	476,293	42%
NET RESERVE CASH FLOW	\$6,409	-\$432,740	\$12,956	-\$113	-\$413,488	-\$887,546	-\$474,058	53%
PREVIOUS BALANCE (12/31/20)	84,936	4,726,037	336,967	161,342	5,309,282			
TOTAL RESERVE BALANCE	\$91,345	\$4,293,297	\$349,923	\$161,229	\$4,895,794			