



5972 County Road 234
Durango, CO 81301
Phone: 970-259-3102

RESOLUTION TO ADOPT BUDGET

(Pursuant to 29-1-108 C.R.S.)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE EDGEMONT RANCH METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2025 AND ENDING ON THE LAST DAY OF DECEMBER, 2025.

WHEREAS, the Board of Directors has appointed Marilyn Heide to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Marilyn Heide has submitted a proposed budget to this governing body on October 14, 2024, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 12, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS of the EDGEMONT RANCH METRO DISTRICT, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Edgemont Ranch Metro District for the year stated above.

ADOPTED, this 12th day of December, A.D., 2024

Attest: 
(Official's signature and title)


(Official's signature and title)



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RESOLUTION TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE EDGEMONT RANCH METROPOLITAN DISTRICT, LA PLATA COUNTY, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on December 12, 2024 and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE EDGEMONT RANCH METROPOLITAN DISTRICT, COLORADO:

That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

General Fund	
Total General Fund	\$ <u>371,523</u>
Water Fund	
Total Water Fund	\$ <u>519,925</u>
Sewer Fund	
Total Sewer Fund	\$ <u>1,042,340</u>
Debt Service	
Total Debt Service Fund	\$ <u>100,152</u>

ADOPTED, this 12th day of December, 2024

Attest: By: *Steph Meadows*
Title: *ASCL*

By: *Marilyn Ci*
Title: *Director*



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RESOLUTION TO SET MILL LEVIES

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE EDGEMONT RANCH METROPOLITAN DISTRICT, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors of the Edgemont Ranch Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on December 12, 2024; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$355,251; and

WHEREAS, the 2024 valuation for assessment for the Edgemont Ranch Metropolitan District as certified by the County Assessor is \$45,116,960.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE EDGEMONT RANCH METROPOLITAN DISTRICT, COLORADO:

That for the purpose of meeting all general operating expenses of the Edgemont Ranch Metropolitan District during the 2025 budget year, there is hereby levied a tax of 7.874 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

The Controller is hereby authorized and directed to immediately certify to the County Commissioners of La Plata County, Colorado, the mill levies for the Edgemont Ranch Metropolitan District as hereinabove determined and set.

ADOPTED this day of December 12, A.D. 2024.

Attest: By: [Signature] By: [Signature]
Title: President Title: Director